

Requirements for Telecommunications Companies to comply with regarding their Intra-island Gross Income

Based on the Puerto Rico Telecommunications Act 213 dated September 12, 1996, and the Board's Regulation 5632, a fee is imposed to all companies doing telecommunication business in Puerto Rico. **These companies must submit a quarterly report for their intra-island gross income and a computation of the regulated fee, as applicable.** In addition, the company must submit a **notarized Annual Gross Income Statement** of their intra-island gross income. Those companies with total annual gross income of more than one million dollars (\$1,000,000.00) are requested to submit **Audited Financial Statements** on which the **intra-island revenues subject to regulatory charges must be identified on a separate page, as an exhibit.** Companies with annual intra-island income subject to regulatory charges lower than \$25,000.00 are exempt of the payment, but still **must submit the required reports.**

Forms

For the **quarterly reports** the form to be used is: *Income Statement of Telecommunications Companies*

For the **annual declaration** the form to be used is: *Annual Gross Income Statement of Telecommunications Companies*

These forms can be downloaded at our website www.jrtpr.gobierno.pr by accessing "Compañías de Telecomunicaciones", "Formularios" and "Informe Trimestral / Anual".

Due Dates

The **quarterly reports** are **due 30** days after the conclusion of the trimester; late charges are imposed on the regulatory charges received after that time. The **notarized Annual Declaration** is **due 60** days after the closing of the company's economic year and as applicable, the Audited **Financial Statements** are due **120 days** after the year closing.

For companies with an economic calendar year, **from January to December**, the calendar due dates for the **quarterly reports** would be:

<u>Quarter</u>	<u>Ends on</u>	<u>Due on or before</u>
January – March	March 31	April 30
April – June	June 30	July 30
July – September	September 30	October 30
Oct – December	December 31	January 30

If the term ends on the weekend, or a holy day, the report's due date will be moved to the next working day.

The quarterly financial reports and the regulatory charges payment have to be submitted together.

Other requirements

Telecommunications companies also have to submit before the Board the **Form TRB-200** twice a year. For more information regarding this Form, please contact Mr. Carlos Vázquez at 787-756-0804, ext 2018 and/or at his email address: cvazquez@jrtp.gobierno.pr